

ENTRUST CARE PARTNERSHIP C.I.C
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MARCH 2015

ASKEWS

Chartered Certified Accountants
5 The Quadrant
Coventry
West Midlands
CV1 2EL

**ENTRUST CARE PARTNERSHIP C.I.C
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

PERIOD FROM 1 AUGUST 2014 TO 31 MARCH 2015

CONTENTS	PAGE
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4
The following pages do not form part of the financial statements	
Detailed profit and loss account	8
Notes to the detailed profit and loss account	9

ENTRUST CARE PARTNERSHIP C.I.C COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

PERIOD FROM 1 AUGUST 2014 TO 31 MARCH 2015

The directors present their report and the unaudited financial statements of the company for the period from 1 August 2014 to 31 March 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a not for profit organisation working with disabled children, young people, adults and their families.

DIRECTORS

The directors who served the company during the period were as follows:

Mrs L Barton
Mrs C Weaver
Mrs B Bland

Mrs B Bland retired as a director on 30 June 2015.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Fairview House
26 Vicarage Lane
Harbury
Leamington Spa
CV33 9HB

Signed by order of the directors

Lynne Barton
Company Secretary

Approved by the directors on 7 September 2015

**ENTRUST CARE PARTNERSHIP C.I.C
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

PERIOD FROM 1 AUGUST 2014 TO 31 MARCH 2015

	Note	Period from 1 Aug 14 to 31 Mar 15 £	Period from 2 Jul 13 to 31 Jul 14 £
TURNOVER		23,751	14,005
Cost of sales		<u>14,466</u>	<u>9,451</u>
GROSS PROFIT		9,285	4,554
Administrative expenses		<u>12,692</u>	1,840
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(3,407)</u>	<u>2,714</u>
Tax on (loss)/profit on ordinary activities		(501)	543
(LOSS)/PROFIT FOR THE FINANCIAL PERIOD		<u>(2,906)</u>	<u>2,171</u>
Balance brought forward		<u>2,171</u>	–
Balance carried forward		<u>(735)</u>	<u>2,171</u>

The notes on pages 4 to 6 form part of these financial statements.

ENTRUST CARE PARTNERSHIP C.I.C COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2015

	Note	31 Mar 15	£	31 Jul 14
		£	£	£
CURRENT ASSETS				
Debtors	3	2,362		–
Cash at bank		<u>31,176</u>		<u>9,066</u>
		33,538		9,066
CREDITORS: Amounts falling due within one year	4	<u>34,273</u>		<u>6,895</u>
NET CURRENT (LIABILITIES)/ASSETS			(735)	<u>2,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(735)	<u>2,171</u>
RESERVES	7			
Profit and loss account			<u>(735)</u>	<u>2,171</u>
(DEFICIT)/MEMBERS' FUNDS			(735)	<u>2,171</u>

For the period from 1 August 2014 to 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 7 September 2015, and are signed on their behalf by:

Mrs L Barton
Director

Company Registration Number: 08593783

The notes on pages 4 to 6 form part of these financial statements.

ENTRUST CARE PARTNERSHIP C.I.C COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 AUGUST 2014 TO 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after crediting:

	Period from 1 Aug 14 to 31 Mar 15	Period from 2 Jul 13 to 31 Jul 14
	£	£
Directors' remuneration	—	—

3. DEBTORS

	31 Mar 15	31 Jul 14
	£	£
Trade debtors	2,362	—

ENTRUST CARE PARTNERSHIP C.I.C COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 AUGUST 2014 TO 31 MARCH 2015

4. CREDITORS: Amounts falling due within one year

	31 Mar 15	31 Jul 14
	£	£
Corporation tax	42	543
Other taxation and social security	285	–
Other creditors	33,946	6,352
	<u>34,273</u>	<u>6,895</u>

5. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The company holds or issues financial instruments in order to achieve three main objectives, being:

(a) to finance its operations;

(b) to manage its exposure to interest and currency risks arising from its operations and from its sources of finance; and

(c) for trading purposes.

In addition, various financial instruments (e.g. trade debtors, trade creditors, accruals and prepayments) arise directly from the company's operations.

Transactions in financial instruments result in the company assuming or transferring to another party one or more of the financial risks described below.

Interest rate risk

The company is not subject to an interest risk.

Credit risk

The company monitors credit risk closely and considers that its current policies of credit checks meets its objectives of managing exposure to credit risk.

The company has no significant concentrations of credit risk. Amounts shown in the balance sheet best represent the maximum credit risk exposure in the event other parties fail to perform their obligations under financial instruments.

Liquidity risk

The company is not exposed to a liquidity risk.

Currency risk

The company is not at risk from currency rate fluctuations.

Fair values of financial assets and liabilities

The company has not carried out any fair value adjustments in the year.

**ENTRUST CARE PARTNERSHIP C.I.C
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 AUGUST 2014 TO 31 MARCH 2015

Hedging activities

The company does not carry out any hedging activities

6. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

7. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital.

**ENTRUST CARE PARTNERSHIP C.I.C
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

PERIOD FROM 1 AUGUST 2014 TO 31 MARCH 2015

The following pages do not form part of the statutory financial statements.

**ENTRUST CARE PARTNERSHIP C.I.C
COMPANY LIMITED BY GUARANTEE**

DETAILED PROFIT AND LOSS ACCOUNT

PERIOD FROM 1 AUGUST 2014 TO 31 MARCH 2015

	Period from 1 Aug 14 to 31 Mar 15 £	Period from 2 Jul 13 to 31 Jul 14 £
TURNOVER	23,751	14,005
COST OF SALES		
Play equipment and consumables	140	307
Events	102	35
Holiday lets	627	–
Venue Hire	1,034	690
Sessional staff	842	2,415
Subcontract	8,002	5,865
Staff expenses	3,719	139
	<u>14,466</u>	<u>9,451</u>
GROSS PROFIT	9,285	4,554
OVERHEADS		
Administrative expenses	12,692	1,840
(LOSS)/PROFIT ON ORDINARY ACTIVITIES	<u>(3,407)</u>	<u>2,714</u>

**ENTRUST CARE PARTNERSHIP C.I.C
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

PERIOD FROM 1 AUGUST 2014 TO 31 MARCH 2015

	Period from 1 Aug 14 to 31 Mar 15 £	£	Period from 2 Jul 13 to 31 Jul 14 £
ADMINISTRATIVE EXPENSES			
Personnel costs			
Wages and salaries		9,688	–
Establishment expenses			
Insurance		190	158
General expenses			
Telephone and internet costs	566		45
Printing, stationery and postage	569		689
Staff training	48		–
Recruitment	592		335
Advertising	–		98
Legal and professional fees	275		515
Accountancy fees	764		–
		<u>2,814</u>	<u>1,682</u>
		<u>12,692</u>	<u>1,840</u>